

INQUIRIES

 For further information about these and related statistics, contact Geoff Brown on 06 252 5348, or any ABS Office.

IMPORT PRICE INDEX

AUSTRALIA

EMBARGOED UNTIL 11:30AM THURS 18 MAY 1995

MARCH KEY FIGURES

	% change Feb 95 to Mar 95	% change Mar 94 to Mar 95
All groups	2.2	2.6
Food and live animals	0.4	14.2
Beverages and tobacco	0.6	-1.3
Crude materials	4.3	12.1
Mineral fuels, etc.	3.2	2.2
Animal and vegetable oils, etc.	1.9	26.8
Chemical products	1.8	13.2
Manufactured goods, by material	1.8	1.1
Machinery and transport equipment	2.7	0.5
Miscellaneous manufactured articles	0.4	-1.0
Commodities and transactions n.e.s.	2.5	-4.4

MARCH KEY POINTS

ALL GROUPS INDEX

 A continuing fall in the value of the Australian dollar against the major trading currencies in March was reflected in price increases for most components of the index.

MAJOR MOVEMENTS

- The exchange rate was the major cause of large price increases in road vehicles and parts during March.
- Continuing world oil price increases, coupled with the falling exchange rate, were reflected in price rises for petroleum and petroleum products.

PRICE INDEX NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

April 1995

16 June 1995

May 1995

17 July 1995

June 1995

17 August 1995

CHANGES IN THIS ISSUE

There are no changes in this issue.

W. McLENNAN

AUSTRALIAN STATISTICIAN

corresponding month % change from Period Index numbers† of previous year previous period	

1991–92 102.7 – 0.5	
1992–93 112.1 9.2	
1993-94 115.6 3.1	
1994	
January 114.4 0.2 –2.3	
February 112.9 –0.4 – 1.3	
March 113.3 1.1 0.4	
April 113.1 0.7 –0.2	
May 113.3 –0.4 0.2	
June 112.6 -3.6 -0.6	
July 113.7 –2.7 1.0	
August 113.2 –3.0 –0.4	
September 113.2 –5.1 0.0	
October 113.4 –4.6 0.2	
November 112.7 –4.7 –0.6	
December 110.6 -5.6 -1.9	
1995	
January 111.3 –2.7 0.6	
February 113.7 0.7 2.2	
March 116.2 2.6 2.2	

 $^{^{1}}$ Base of each index: 1989–90 = 100.0

IMPORT PRICE INDEX, Contribution to All Groups Index¹

Cate		February 1995	March 1995	Change
All g	roups	113.7	116.2	2.5
* * 2	**************************************		* * * * * * * * * * * * * * *	**********
	SITC SECTIONS: Contribution to A	II Groups Ind	lex (index points)	
0	Food and live animals chiefly for food	4.35	4.37	0.02
1	Beverages and tobacco	0.85	0.86	0.01
2	Crude materials, inedible, except fuels	4.04	4.22	0.18
3	Mineral fuels, lubricants and other related materials	4.59	4.74	0.15
4	Animal and vegetable oils, fats and waxes	0.37	0.38	0.01
5	Chemicals and related products n.e.s.	11.92	12.13	0.21
6	Manufactured goods classified by material	18.52	18.86	0.34
7	Machinery and transport equipment	53.90	55.36	1.46
8	Miscellaneous manufactured articles	14.72	14.78	0.06
9	Commodities and transactions not classified elsewhere	0.47	0.48	0.01
3	Commodues and dansactions not classified elsewhere	0.47	0.40	0.01
	SITC DIVISIONS: Contribution to A	II Groups Inc	lev (index noints)	
	SHO DIVISIONO. OBIMIDATION TO A	ii aroupo iiic	ick (mack points)	
03	Fish, crustaceans and molluses and preparations thereof	1.12	1.13	0.01
24	Cork and wood	2.04	2.08	0.04
33	Petroleum, petroleum products and related materials	4.59	4.74	0.15
51	Organic chemicals	2.58	2.64	0.06
52	Inorganic chemicals	1.19	1.13	-0.06
59	Chemical materials and products n.e.s.	1.79	1.82	0.03
64	•			
	and paperboard	2.64	2.71	0.07
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	4.52	4.60	0.08
69	Manufactures of metals n.e.s.	3.32	3.42	0.10
71	Power generating machinery and equipment	3.51	3.55	0.04
72	Machinery specialised for particular industries	6.57	6.71	0.14
74	General industrial machinery and equipment n.e.s.	7.43	7.67	0.24
75	Office machines and automatic data processing machines	5.99	6.07	0.08
76	Telecommunications and sound recording equipment	3.92	3.96	0.04
77	Electrical machinery, apparatus, appliances n.e.s.	5.88	6.03	0.15
78		15.44	16.12	0.68
79	Other transport equipment	5.17	5.25	0.08
	Professional, scientific and controlling instruments			
	and apparatus n.e.s.	2.93	2.95	0.02
89	Miscellaneous manufactured articles n.e.s.	5.89	5.8 7	-0.02
	Other	27.18	27.75	0.57

For an explanation of this table see paragraph 17 of the Explanatory Notes



IMPORT PRICE INDEX, By SITC Section¹

Period	Food and live animals chiefly for food (0)	Beverages and tobacco (1)	Crude materials, inedible, except fuels (2)	Mineral fuels, lubricants and other related materials (3)	Animal and vegetable oils, fats and waxes (4)	Chemicals and related products n.e.s. (5)	Manufactured goods classified chiefly by material (6)	Machinery and transport equipment (7)	Miscellaneous manufactured articles (8)	Commodities and transactions not classified elsewhere (9)
***********			2 2 3 3 7 4 5 3 4 ;		* *	· · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	e :		
1991-92	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4
1992-93 1993-94	104.7 106.8	121.8 111.5	101.1 116.3	100.1 93.5	126.6 120. 9	106.2 103.3	109.3 112.1	116.8 123.1	114.9 117.0	98.7 110.4
1994										
January	107.6	108.2	114.9	87.9	119.4	103.2	112.3	121.5	115.8	111.8
February	105.5	107.8	113.7	89.0	117.0	101.5	110.5	120.0	114.1	107.0
March	105.5	107.6	113.6	87.5	114.6	100.4	110.1	121.3	114.7	109.6
April	105.0	107.3	114.0	85.3	113.2	99.5	110.0	121.5	114.6	106.0
May	105.3	107.0	114.7	93.8	115.7	100.1	109.5	121.1	114.1	106.2
June	105.3	106.8	113.1	93.8	117.1	100.4	109.0	120.1	113.2	106.0
July	105.8	105.5	114.7	96.6	117.8	101.6	109,3	121.4	113.9	105.7
August	107.3	105.5	114.6	97.7	121.1	101.8	109.0	120.3	113.4	103.2
September	110.1	107.0	117.5	95.1	132.6	102.2	109.1	120.0	112.8	106.0
October	117.4	107.3	117.0	86.5	134.8	103.6	109.9	120.2	113.4	106.3
November	118. 0	106.5	120.1	85.2	135.8	103.6	108.6	119.3	112.3	103.0
December	11 6 .6	105.5	118.7	83.3	135.3	102.8	107.6	116.3	110.6	98.7
1995										
January	117.6	105.9	118.3	83.1	139.3	106.6	108.4	116.5	110.8	100.1
February	120.0	105.6	122.0	86.6	142.6	111.7	109.3	118.7	113.1	102.2
March	120.5	106.2	127.3	89.4	145.3	113.7	111.3	121.9	113.6	104.8

¹ Base of each index: 1989-90 = 100.0

IMPORT PRICE INDEX, By Selected SITC Division¹

Period	Petroleum, petroleum products and related materials (33)	Organic chemicals (51)	Paper, paperboard and articles made of paper (64)	Textile yarn, fabrics and related products (65)	Power generating machinery and equipment (71)	Machinery specialised for particular industries (72)
		* 2 2 * * * *	e ee ee ee e e e e e e e e e e e e e e	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		• • • • • × × ° • • • • • * × * • • 1
1991-92	92.5	90.5	99.8	103.5	111.6	105.0
1992-93	100.1	97.0	100.7	106.9	122.3	119.3
1993–94	93.5	98.1	99.6	110.7	132.8	122.2
1994						
January	87.9	97.5	100.6	110.5	132.9	120.3
February	89.0	95.8	98.8	108.3	130.6	118.4
March	87.5	98.1	97.6	108.0	131.8	120.5
April	85.3	96.4	96.7	107.9	131.4	120.2
May	93.8	97.4	95.8	108.3	131.6	119.8
June	93.8	100.1	95.4	108.0	130.9	118.4
July	96.6	101.8	95.0	108.2	13 1.5	119.1
August	97.7	102.7	9 5.4	108.1	130.6	118.6
September	95.1	104.5	95.2	109.3	130.5	118.3
October	86.5	108.1	95.6	109.9	130.9	118.9
November	85.2	110.1	95.5	109.3	129.4	11 7.4
December	83.3	111.1	95.0	107.9	127.9	114.8
1995						
January	83.1	111.7	95.8	108.0	128.6	116.1
February	86.6	112.7	96.4	109.1	129.4	119.2
March	89.4	115.3	98.7	110.9	130.8	121.7

 $^{^{1}}$ Base of each index: 1989–90 = 100.0



IMPORT PRICE INDEX, By Selected SITC Division¹ continued

Period	General industrial machinery, equipment and parts	Office machines and ADP machines	Telecommunications and sound recording equipment	Electrical machinery etc. and parts thereof	Road vehicles	Other transport equipment
	(74)	(75)	(76)	(77)	(78)	(79)
*********		**********	******			· • · · · • • • · · · · · · · · · · · ·
1991-92	109.5	89.6	95.3	100.1	110.5	109.1
1992-93	125.0	89 .5	104.4	109.0	130.0	122.4
1 9 93–94	130.0	88.7	11 0.4	112.3	145.4	124.9
1994						
January	128.2	87.3	108.9	111.9	142.8	103.0
February	126.4	85.7	107.0			123.9
March	127.2	86.5	107.0	109.7	143.2	120.3
				109.7	145.1	121.8
April May	127.0	87.6	107,9	109.3	146.4	121.0
May	127.3	86.8	107.5	110.0	145.5	119.7
June	126.5	86.4	106.5	109.5	144.2	118.3
July	127.7	85.8	106.7	109.8	148.4	119.0
August	126.2	85.1	105.3	109.5	146.6	118.1
September	125.6	83.7	105.3	109.3	146.7	118.1
October	125.9	83.5	105.2	109.9	146.8	118.7
November	124.3	82.8	104.4	108.5	147.3	116.7
December	121.1	80.2	102.9	105.6	143.4	113.1
1995						
January	122.6	78.6	102.5	106.1	142.7	115.2
February	125.4	80.7	103.3	107.5	145.1	118.4
March	129.4	81.7	104.2	110.2	151.5	120.4

 $^{^{1}}$ Base of each index: 1989–90 = 100.0



IMPORT PRICE INDEX, By Selected ATSN Section¹

Period	Prepared foodstuffs, beverages and tobacco (4)	Mineral products (5)	Chemical industry products (6)	Plastics and rubber, and articles thereof	Wood pulp, paper and paper products (10)	Textiles and textile articles (11)	Base metals and articles thereof (15)	Machinery and electrical equipment (16)	Transport equipment (17)	Instruments, clocks and watches, optical and photographic apparatus (18)
1991–92	104.9	100.7	101.0	99.4	97.7	101.2	103.1	99.4	110.3	105.0
1991-92 1992- 9 3	112.3	108.8	104.6	106.8	99.5	106.2	108.9	107,4	128.2	120.5
1993-94	108.7	101.2	99.2	111.4	98.0	109.5	110.5	110.5	140.2	125.9
1994										
January	107.2	95.4	98.7	111.2	98.8	109.4	110.9	109.4	138.0	123.5
February	105.7	96.6	97.3	109.7	97.3	107.3	109.1	107.4	137.3	122.2
March	105.6	95.2	96.7	109.4	95.6	107.5	108.3	108.4	139.2	123.3
April	105.6	93.0	96.1	109.4	95.4	107.3	108.5	108.3	139.9	123.3
Мау	106.3	101.4	96.6	108.5	94.7	107.5	107.5	108.1	138.9	123.2
June	106.0	101.4	96.1	109.7	94.8	107.4	106.9	107.4	137.5	122.5
July	106.3	104.3	96.3	111.5	95.5	107.7	107.3	107.6	140.7	124.5
August	106.2	105.4	96.6	111.3	96.3	107.4	106.7	106.6	139.3	124.1
September	106.8	103.6	97.2	111.3	95.5	107.6	106.2	106.1	139.3	123.2
October	109.6	95.2	98.7	112.1	96.0	108.0	107.2	106.4	139.5	123.5
November	109.4	93.8	98.6	111. 4	96.9	107.4	105.6	105.0	139.4	122.6
December	107.8	92.0	97.6	110.4	95.9	105.6	105.3	102.6	135.6	120.8
1995										
January	109.9	91.8	101.6	111.6	96.3	106.0	106.8	102.8	135.7	120.8
February	112.0	95. 8	107.4	114.6	96.9	107.4	107.8	104.7	138.3	123.3
March	113.4	98.7	109.6	115.2	98.7	108.8	109.7	106.5	143.8	125.0

 $^{^{1}}$ Base of each index: 1989–90 = 100.0



Period	Agriculture, forestry and fishing (A)	Mining (B)	Manufacturing
	17)	10)	(C)
			· · · · · · · · · · · · · · · · · · ·
1991~92	99.7	105.5	102.6
1992-93	102.6	113.7	111.7
1993-94	107.3	97.8	115.5
1994			
January	107. 9	91.0	114.5
February	106.1	93.5	112.9
March	105.7	89.7	113.4
April	106.4	87.0	113.4
May	106.7	94.5	113.3
June	110.6	96.4	112.5
July	109.9	100.9	113.4
August	116.0	104.5	112.7
September	126.3	99.9	112.6
October	142.5	98.4	112.7
November	146.3	97.9	111.8
December	146.3	96.9	109.7
1995			
January	142.5	95.7	110.3
February	148.3	101.6	112.6
March	157.1	105.7	114.8

¹ Base of each index: 1989-90 = 100.0

IMPORT PRICE INDEX, By Selected ANZSIC Industry of Origin Subdivision¹

Period	Agriculture (1)	Oil and gas extraction (12)	Food, beverage and tobacco (21)	Textiles ² (221-222)	Clothing, footwear and leather (223-226)	Wood and paper products ² (23)	Printing, publishing and recorded media ² (241-243)
			* * * * * * * * * * * * * * * * * * * *			*****	
1991-92	99.7	106.6	103.6	101.7	103.7	94.4	109.4
1992-93	102.6	115.8	111.7	105.6	111.3	101.4	115.5
1993–94	107.3	98.6	109. 5	109.2	109.5	113.0	116.2
1994							
January	107.9	90.6	109.0	109.1	107.7	113.8	116.6
February	106.1	93.6	107.4	107.0	106.1	112.0	115.0
March	105.7	89.1	107.3	106.8	106.9	111.2	113.1
April	106.4	85.9	106.6	106.7	106.9	110.8	113.3
May	106.7	95.0	107.5	107.3	106.6	110.5	112.6
June	110.6	97.3	107.3	107.5	105.9	108.4	112.0
July	109.9	102.7	107.9	107.9	106.4	109.0	111.8
August	116.0	106.9	108.1	107.7	105.8	109.1	112.2
September	126.3	99.8	108.8	109.2	104.1	108.6	110.7
October	142.5	98.0	111.9	109.8	104.5	108.5	111.1
November	146.3	97.5	111.4	109.5	103.1	109.8	110.7
December	146.1	96.4	110.1	108.1	100.7	108.4	108.8
1995							
January	142.3	95.0	112.3	108.3	101.3	108.8	108.6
February	148.1	100.9	114.0	109.6	103.1	110.0	109.7
March	156.9	105.6	114.6	112.4	103.2	111.1	112.0

¹ Base of each index: 1989–90 = 100.0

² ANZSIC Sub-division series not directly comparable to earlier ASIC based



Period	Petroleum, coal, chemical and associated products ² (25)	Non-metallic mineral products (26)	Basic metal products (271-273)	Fabricated metal products (274-276)	Transport equipment (281-282)	Other machinery and equipment ² (283-286)	Other manufacturing ² (29)
< * * * * * * * * * * * * *	A CONTRACTOR OF STREET		*****		* * * * ! :. : ! *		********
1991-92	99.0	110.7	96.6	108.4	108.6	99.5	103.0
1 992-9 3	104.6	118.8	99.2	120.0	125.4	108.2	111.8
1993-94	104.0	117.9	101.7	123.6	136.8	111.3	114.4
1994							
January	102.9	118.0	102.3	123.6	135.0	109.9	113.8
February	101.8	116.6	100.5	121.3	134.1	108.0	112.1
March	101.7	115.4	100.3	120.9	135.6	109.0	112.2
April	101.0	115.3	99.5	120.7	136.2	109.1	112.2
May	102.6	115.6	98.1	121.4	135.3	108.7	111.5
June	102.1	114.9	97.9	119.9	134.1	108.0	110.9
July	103.1	115.9	98.2	120.0	137.0	108.4	111.1
August	102.9	116.1	97.9	117.8	135.5	107.6	110.6
September	103.2	115.7	98.0	1 17.6	135.6	107.0	110.6
October	101.3	117.4	98.9	117.9	135.8	107.4	110.9
November	100.5	114.7	97.3	116.5	135.5	106.1	109.6
December	99.3	113.0	96.7	114.0	132.0	103.7	108.3
1995							
January	101.9	113.3	98.7	11 4.5	132.2	103.7	108.9
February	105.8	114.0	100.0	116.6	134.6	105.8	111.1
March	106.9	116.9	102.0	118.0	139.4	107.8	112.5

¹ Base of each index: 1989–90 = 100.0

 $^{^{\}rm 2}$ -ANZSIC Sub-division series not directly comparable to earlier ASIC based



IMPORT PRICE INDEX, By BEC Category¹

Period	Food and beverages	Industrial supplies n.e.s.	Fuels and lubricants	Capital goods, and parts and accessories thereof	Transport equipm and parts and accessories thereof	ent, Consumer goods n.e.s.
**********	****					^ × 3 # ½ ½ « « » # + ½ « » «
1991-92	102.1	98.8	94.7	102.3	108.5	106.0
1992-93	108.0	104.1	103.2	110.9	124.6	114.6
1993-94	107.8	105.0	95.4	114.0	135.9	117.7
1994						
January	108.1	105.1	89.1	112.4	134.2	116.8
February	106.4	103.1	90.8	110.5	133.3	115.2
March	106.2	102.5	89.0	111.6	134.8	115.6
April	105.9	102.3	86.8	111.7	135.3	115.3
May	106.2	102.0	96.0	111.4	134.5	115.1
June	106.3	101.8	96.1	110.7	133.3	114.4
July	107.0	102.5	99.4	111.2	136.0	114.6
August	108.9	102.4	100.8	110.3	134.6	114.2
September	112.6	102.9	97.7	109.6	134.7	113.8
October	120.0	103.8	89.0	109.9	134.9	114.2
November	121.0	103.6	87.7	108.7	134.5	112.9
December	119.9	102.6	85.8	106.1	131.1	111.0
19 9 5						
January	120.7	104.5	85.6	106.1	131.3	111.4
February	123.3	107.5	89.4	108.2	133.6	113.2
March	123.9	109.7	92.4	110.3	138.1	114.3

¹ Base of each index: 1989-90 = 100.0

IMPORT PRICE INDEX, By BEC End Use Class¹

Period	Capital goods	Intermediate goods	Consumption goods
* * * * * * * * * * * * *) * 6 2 3 3 3 4 4 4 8 8 8 3 5 5 4 4 4		
1991-92	105.1	98.6	107.0
1992-93	117.0	105.1	116.9
1993-94	122.8	106.6	121.1
1994			
January	120.6	106.1	119.9
February	119.1	104.5	118.5
March	120.8	104.0	119.2
April	121.2	103.5	119.1
May	120.8	104.1	119.0
June	119.8	103.7	118.4
July	120.7	104.9	119.2
August	119.7	104.9	118.5
September	119.1	105.1	118.5
October	119.4	105.4	118.7
November	118.2	105.0	117.9
December	115.4	103.5	115.7
1995			
January	115.4	104.6	116.2
February	117.8	107.3	117.9
March	120.5	109.8	119.8

 $^{^{1}}$ Base of each index: 1989-90 = 100.0

EXPLANATORY NOTES

INTRODUCTION

- **1** This publication presents index numbers measuring changes in the prices of imports of merchandise landed in Australia the Import Price Index. It is calculated on a reference base of 1989-90 = 100.0.
- **2** Index numbers for the current month and the previous month are preliminary and subject to revision.

SCOPE

- **3** The Import Price Index, either directly or indirectly, covers about ninety five percent of merchandise imported during 1988-89 and 1989-90.
- **4** The remaining imports are not represented because of the inherent difficulties in pricing the items to a constant quality. These unrepresented items include:
 - live animals (not for food)
 - jewellery and other articles of precious metal n.e.s.
- military equipment
- special transactions
- commodities not classified according to kind
- · works of art, collectors' pieces, antiques
- ships of various types.
- **5** The index numbers for each month relate to prices of those imports of merchandise that are physically landed in Australia during that month.

CLASSIFICATION

- **6** Index numbers for sections and selected divisions of the Standard International Trade Classification (SITC), Revision 3 are provided in Tables 3 and 4, while index numbers for selected sections of the Combined Australian Customs Tariff and Statistical Nomenclature (ATSN) are provided in Table 5.
- **7** Tables 6 and 7 contain index numbers for selected Divisions and Subdivisions, on an 'industry of origin' basis, of the Australian and New Zealand Standard Industrial Classification (ANZSIC). The 'industry of origin' is the industry in which the imported commodity would be classified as primarily produced had it been produced in Australia, determined in accordance with the classification rules of the ANZSIC.
- **8** Table 8 contains index numbers for categories of the United Nations' Classification by Broad Economic Categories (BEC). Table 9 contains index numbers for these categories rearranged to form the broader end use classes: Capital goods, Intermediate goods and Consumption goods. Each category has been allocated wholly to one of these classes except for:
- category 321, Motor spirit (which has been allocated in part to Intermediate goods and in part to Consumption goods)
- category 51, Passenger motor cars (which has been allocated in part to Capital goods and in part to consumption goods)

ITEMS AND WEIGHTS

9 The index is a fixed weights index. The commodities directly represented in the index (the index items), were selected on the basis of their import values during 1988–89 and 1989–90. They constituted approximately 95 per cent of the total value of imports of merchandise to Australia during these years. The selected items were allocated weights in accordance with the average value of imports for each item during 1988–89 and 1989–90. These weights were then revalued to reflect 1989–90 price levels. Many of the items carry not only their own weight but also the weight of unpriced commodities whose prices are considered to move in a similar manner. The weighting pattern of the Import Price Index, i.e. the percentage contributions for index items and groups, was shown in the September 1991 issue of this publication.

PRICE MEASUREMENT

- 10 Prices of individual shipments are obtained from importers of the selected items and relate to the month in which the goods arrive in Australia. Imports are priced on a 'free on board' (f.o.b.), country of origin basis. Freight and insurance charges involved in shipping goods from foreign to Australian ports are therefore excluded from the prices used in the index, as are Australian import duties.
- 11 As the prices used in the index are expressed in Australian currency, changes in the relative value of the Australian dollar and overseas currencies can have a direct impact on price movements for the many commodities that are bought in currencies other than Australian dollars. Prices reported in a foreign currency are converted to Australian dollars using the exchange rate prevailing at the time of departure from the foreign port. Where imports are purchased at prices expressed in terms of a foreign currency and forward exchange cover is used, the prices in the index *exclude* the forward exchange cover.
- 12 The price series used relate to specified standards, grades, types, etc. of each commodity. The aim is to incorporate in the index price changes for imports of representative goods of constant quality. Wherever possible, prices from predominant countries of origin are used for each of the specified goods priced in order to lessen the impact of price variations attributable solely to changes, over time, in the mix of countries of origin. In most cases prices are combined using fixed weights between markets. Weights between countries are reviewed from time to time and revised where necessary.

INDEX NUMBERS

13 Index numbers for financial years are simple averages of monthly index numbers.

REVISIONS

14 Index numbers for the current month and the previous month are preliminary and subject to revision. From time to time index numbers for earlier months may also be revised. This will occur whenever the ABS obtains more complete information or discovers that incorrect prices have been used.

ANALYSIS OF INDEX CHANGES

- **15** Care should be exercised when interpreting month-to-month movements in the indexes as short-term movements do not necessarily indicate changes in trend.
- **16** Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods:

All groups index numbers —

March 1995 116.2 (see Table 1) less March 1994 113.3 (see Table 1) Change in index points 2.9 Percentage change =
$$\frac{2.9}{113.3}$$
 x $\frac{100}{100}$ = 2.6

17 Table 2 provides an analysis of the contribution which selected categories of imports make to the All groups index. For example, Road vehicles contributed 16.12 index points to the All groups index number of 116.2 for March 1995 and 0.68 index points to the net change of 2.5 index points.

FURTHER INFORMATION

- **18** The September 1991 issue of this publication contains a more detailed description of the index. A detailed description of the previous Import Price Index is contained in the December Quarter 1982 issue of this publication.
- **19** Further information on the index is presented in the publication *Producer and Foreign Trade Price Indexes: Concepts, Sources and Methods* (6419.0).

RELATED PUBLICATIONS

- **20** Users may also wish to refer to the following publications which are available from ABS Bookshops:
 - Export Price Index, Australia (6405.0)
 - Price Indexes of Articles Produced by Manufacturing Industry, Australia (6412.0)
- Price Indexes of Materials Used in Manufacturing Industrics, Australia (6411.0)
- **21** Other ABS publications that may be of interest include *Balance of Payments, Australia* (5302.0).
- **22** Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Release Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Release Advice are available from any ABS office.

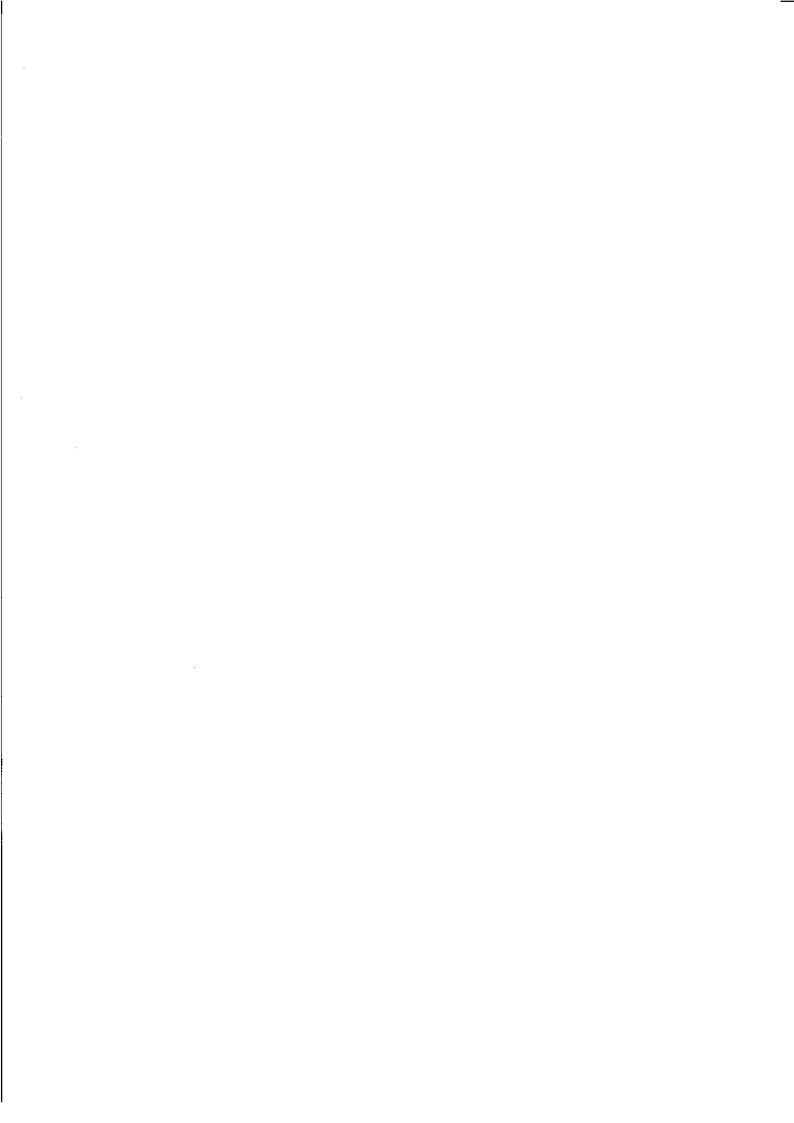
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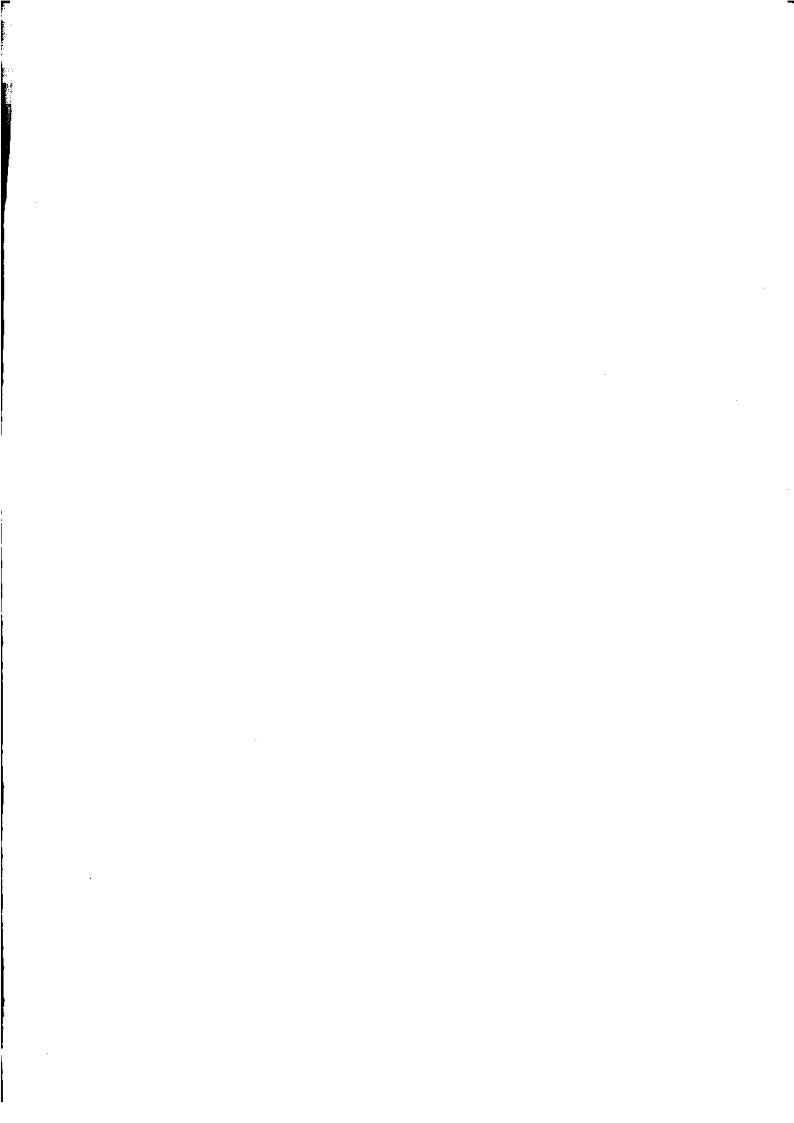
23 As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Geoff Brown on 06 252 5348 or to any ABS office.

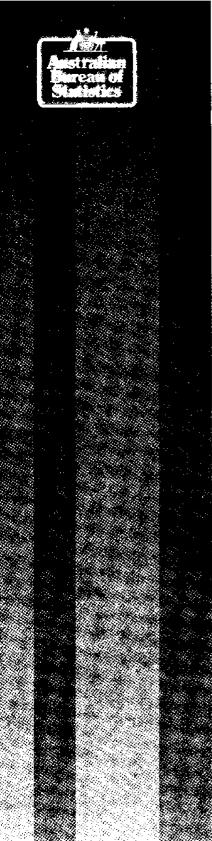
SYMBOLS AND OTHER USAGES

ATSN	Combined Australian Tariff and Statistical Nomenclature
ANZSIC	Australian and New Zealand Standard Industrial Classification
BEC	Classification by Broad Economic Categories
SITC	Standard International Trade Classification
f.o.b.	free on board
n.e.s.	not elsewhere specified or included
r	figure or series revised since previous issue











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